

January 30, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip code: 502219	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: BORORENEW
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Dear Sir/Madam,

Sub: Intimation of the outcome of the Board Meeting in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

With reference to the captioned subject and in terms of Regulation 30 of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e., on **Thursday, January 30, 2025**, has, *inter-alia*, considered and approved/taken note of the following:

1. Appointment of Additional Non-Executive Independent Directors:

Based on recommendations of the Nomination and Remuneration Committee, and subject to the approval of the Members of the Company, the Board of Directors have approved the appointment of following as Additional Non-Executive Independent Directors for a term of 5 (five) consecutive years commencing from January 30, 2025 up to January 29, 2030:

- Mr. Akshaykumar Chudasama (DIN: 00010630);
- Ms. Vanaja N. Sarna (DIN: 10419005); and
- Mr. Shailendra Shukla (DIN: 00106531).

The details as required under the SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024, are provided in **Annexure A**.

2. Noting completion of tenure of following Independent Directors of the Company:

The Board noted the impending tenure completion of the following Independent Directors on February 2, 2025:

- Mr. Pradeep Bhide (DIN: 03304262);
- Mrs. Shalini Kamath (DIN: 06993314);
- Mr. Syed Asif Ibrahim (DIN: 08410266); and
- Mr. Haigreve Khaitan (DIN: 00005290)

The Board expressed its heartfelt gratitude for the invaluable guidance and support provided by the aforesaid directors during their long-standing association with the Group.

The meeting of the Board of Directors commenced at 10:35 a.m. and concluded at 12:30 p.m.

Thanking you.

For Borosil Renewables Limited

Ravi Vaishnav
Company Secretary & Compliance Officer
(Membership No.: ACS – 34607)

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Annexure A

Appointment of Additional Non-Executive Independent Directors of the Company

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Akshaykumar Chudasama (DIN: 00010630), Ms. Vanaja N. Sarna (DIN: 10419005) and Mr. Shailendra Shukla (DIN: 00106531) as Additional Non-Executive, Independent Directors of the Company, subject to the approval of Members of the Company
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	All the Directors are appointed for a term of 5 (five) consecutive years i.e. from January 30, 2025 up to January 29, 2030, subject to the approval of Members of the Company
3	Brief profile (in case of appointment)	<p>Mr. Akshaykumar Chudasama</p> <p>Mr. Akshaykumar Chudasama holds a degree in Bachelors of Arts (BA) from St. Xavier's College (University of Bombay) and LLB from the London School of Economics (University of London), UK. He is enrolled as an Advocate with the Bar Council of Maharashtra and Goa, and as a Solicitor with the Law Society (England and Wales). He is also a member of the Bombay Bar Association, the International Bar Association, the Inter-Pacific Bar Association, the Entrepreneurs' Organization and Young Presidents' Organization.</p> <p>Mr. Chudasama, a seasoned legal professional with over 3 decades years of experience, has been practicing law since 1994. He is the Managing Partner of Shardul Amarchand Mangaldas & Co. and heads the firm's practice in the Mumbai Region. Renowned for his expertise in cross-border mergers & acquisitions and private equity transactions, he has advised clients across a range of sectors.</p> <p>Ms. Vanaja N. Sarna</p> <p>Ms. Vanaja N Sarna, IRS (Retd.) has done B.A. (Hons) Psychology (Delhi University), Diploma in Journalism & Mass Communication (College of Vocational Studies, New Delhi), LLB (Delhi University) and Masters Diploma in Public Administration (The Indian Institute of Public Administration, New Delhi).</p> <p>She is a retired Indian Revenue Service Officer of 1980 batch and has served Central Board of Excise and Customs (CBEC) in several capacities including as its Chairman. She was also the first Chairman of Central Board of Indirect Taxes and Customs and was instrumental in introducing Goods & Services Tax in India. She had also worked as Additional Director General, National Academy of Customs, Excise & Narcotics (NACEN), in Chennai. She was also Additional Director General in Directorate</p>

		<p>General of Revenue Intelligence, New Delhi. She also served on deputation as Under Secretary, Legislative Department, Ministry of Law & Justice and as Director/ Joint Secretary in the Rajya Sabha Secretariat.</p> <p>After retirement from Indian Revenue Service, she was appointed as Information Commissioner in Central Information Commission (CIC) from 2019 to 2023.</p> <p>Engineer (Er.) Shailendra Shukla</p> <p>A distinguished engineering professional with over 42 years of experience, Er. Shailendra Shukla has held leadership roles for 24 years including as a Chairman, CEO, MD, and Director in the Power, Renewable Energy, and Biofuel sectors. An alumnus of Jawaharlal Nehru University (1982 batch), he has been instrumental in shaping energy policies and projects at national and international levels.</p> <p>Er. Shukla has chaired major energy companies, including the Western Regional Power Company and Chhattisgarh State Power Companies, overseeing power generation, transmission, and distribution. His contributions to biofuels and solar energy have led to joint ventures with Indian Oil (IOCL) and Hindustan Petroleum (HPCL). He has also played a pivotal role in developing India's National Coal Index and contributed to high-impact research and technical papers in renewable energy.</p> <p>Recognised globally, Er. Shukla has been awarded the Zayed Future Energy Prize, India Pride Award, and numerous honours for his pioneering work in renewable energy, biofuels, and solar technology. His expertise has been acknowledged by Dr. A.P.J. Abdul Kalam, and he has been featured in international media, including BBC, CNN, and Discovery Channel.</p> <p>Currently, Er. Shukla is actively involved in Project Management Consultancy (PMC) for MW-scale solar projects. Additionally, he has contributed to the field of solar energy by authoring several technical papers, further cementing his thought leadership in the industry.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Akshaykumar Chudasama, Ms. Vanaja N. Sarna and Mr. Shailendra Shukla are not related to any Promoter or Director of the Company.
5	Information required pursuant to BSE Circular No. LIST/ COMP/14/2018-19 and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018	Mr. Akshaykumar Chudasama, Ms. Vanaja N. Sarna and Mr. Shailendra Shukla are not debarred from holding the office of Director by virtue of any SEBI order or any other authority.